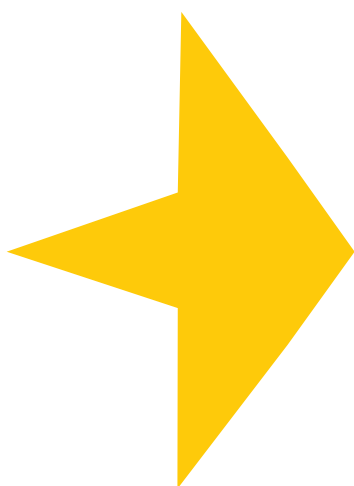




EU4Business

IMPACT SUMMARY 2019

GEORGIA



READ SUCCESS STORIES

[EU4BUSINESS.EU](https://eu4business.eu)



EU4Business

HELPING SMALL AND MEDIUM ENTERPRISES GROW

EU4Business is an umbrella initiative of the European Union covering all EU support to SMEs in the 6 Eastern Partnership countries – Armenia, Azerbaijan, Belarus, Georgia, Moldova, and Ukraine.

WHAT SUPPORT DOES THE EU PROVIDE TO SMES?



Access to Finance (A2F):

- concessionary loans via national banks
- micro financing for household businesses
- small grants to SMEs
- training staff at national banks to better serve SMEs
- training SMEs in financial literacy



Business Development Services (BDS):

- providing direct advice and training to SMEs
- training and capacity-building among national business support organisations (BSOs)
- establishing business incubators for start-ups
- developing business clusters for mutual support and development
- supporting governments in identifying new markets
- building capacities at export support organisations



Business Enabling Environment (BEE):

- promoting regulatory reform and best practice
- building capacity amongst policy makers and regulators
- encouraging public-private dialogue
- informing business about reform processes and rules/procedures

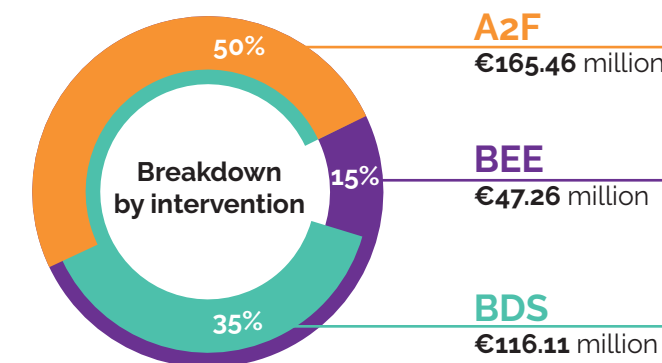


PORTFOLIO 2019

47 projects

Total budget of EU support

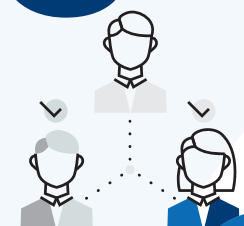
€328.83
million



RESULTS 2019*

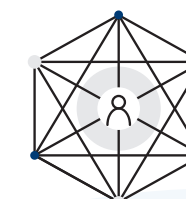
36,234

SMEs supported



25.11%

women-owned



31,443

new jobs created

+36.8%

increase in staff in EU-supported SMEs

+14.4%

growth in SMEs' turnover recorded

+5.36%

EU-supported SMEs engaged in exporting

+3%

EU-supported SMEs increased their exports

€414.8

million extra income generated

* estimates for Georgia

RESULTS PER PILLARS

for Georgia in 2019





ACCESS TO FINANCE (A2F):

2,634

SMEs received loans



28.5%

to women-owned SMEs

€237

million

total value of loans

€89,977

average loan

9

partner financial institutions supported



BUSINESS DEVELOPMENT SERVICES (BDS):

643

business support organizations strengthened their capacity

32,948

consultancy services delivered to SMEs



23.91%

women-owned



BUSINESS ENABLING ENVIRONMENT (BEE):

157

laws, policies and regulations reformed

254

public-private dialogue events held

143

government institutions strengthened their capacity

SUCCESS STORIES



Georgia's Invet grows a competitive business

Invet, a Georgian veterinary and pet product company, received support from EU4Business and EBRD with purchasing and customizing a software solution, which helped improve the company's productivity by 40% and cash flow by 20%. It also simplified business operations, cutting the time needed to accomplish certain tasks from a week to a day, and reducing the human resource needed by 85%.

[Read full story](#)



Supporting the Georgia's food industry during the Covid-19 pandemic

Chirina, a poultry farm in Georgia whose protein-rich chicken meat and eggs now account for 40% and 60% of domestic consumption and production respectively, was able to launch additional production capacity during these trying times of pandemic. Since 2017, the company received EU4Business assistance with an international advisory project to fine-tune its business procedures, as well as a loan of €4 million.

[Read full story](#)



Imereti hydroponic farm promotes innovation in Georgia

Imereti Greenery, an unusual greenhouse growing high quality vegetables in water, received financing to enlarge its hydroponic greenhouse and buy more equipment. The investment was complemented by an EU-EBRD grant of up to 15% of the loan and technical assistance involving local experts. As a result, the company has increased its production and generated jobs for locals in the region.

[Read full story](#)



Support during
COVID-19

EU helps provide PPE to pandemic front-line medics in Georgia

With support from EU4Business and UNDP, CaucasPack, the maker of plastic cups and food containers, switched to producing face shields, which allowed the company to keep 99 employees on payroll. The company produced 7,500 protective face shields, and medical personnel throughout the country were supplied with 16,000 face shields.

[Read full story](#)



Support during
COVID-19

EU helps the production of 40,000 medical gowns in Georgia

To address the shortage of PPE in Georgia, EU4Business and GIZ helped Doctor Goods, a maker of medical textiles, purchase 12 more stitching machines. With its capacity thus tripled, Doctor Goods was able to make 40,000 medical gowns just in a week.

[Read full story](#)



Support during
COVID-19

Helping companies go digital during times of self-isolation

The Georgita supermarket offers online shopping and delivery service to customers in Tbilisi and outside of the city, which is especially necessary during the lockdown caused by the Covid-19 outbreak. A few years ago, EU4Business and EBRD helped the company establish a solid online presence, including support with its e-commerce platform and developing a mobile application.

[Read full story](#)

Find out more:

[EU4BUSINESS.EU](https://eu4business.eu)