EU4Business

Country Report























2024











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EU4Business Initiative:

How the EU supports SMEs in Ukraine

Small and medium-sized enterprises (SMEs) in the Eastern Partnership region have the potential to create jobs and drive economic growth.

Obstacles such as limited access to finance, burdensome legislation and difficulties entering new markets are hindering their progress.

The European Union's EU4Business Initiative ultimately serves SMEs as the beneficiaries of EU support in the Eastern Partnership countries —





EU4Business supports SMEs by

Improving access to finance

Upgrading services to business

Promoting better business regulations

Access to Finance (A2F):

- concessionary loans via national banks
- micro financing for household businesses
- → small grants to SMEs
- training staff at national banks to better serve SMEs
- training SMEs in financial literacy

Business Development Services (BDS):

- providing direct advice and training to SMEs
- training and capacity-building among national business support organisations (BSOs)
- establishing business incubators for start-ups
- developing business clusters for mutual support and development
- supporting governments in identifying new markets
- building capacities at export support organisations

Business Enabling Environment (BEE):

- promoting regulatory reform and best practice
- building capacity amongst policy makers and regulators
- encouraging public-private dialogue
- informing business about reform processes and rules/ procedures

Article





The Ukraine Investment Framework, the investment arm of the Ukraine Facility

The Ukraine Investment Framework (UIF) is Pillar 2 of the EU's €50 billion Ukraine Facility, which supports Ukraine's economic recovery, development, and integration with the European Union. Backed by €9.3 billion in guarantees and grants, the UIF aims to mobilise up to €40 billion in public and private investment for Ukraine's recovery and reconstruction. It focuses on enhancing investments in key reconstruction sectors such as infrastructure, renewable energy, digital innovation, agri-business, infrastructure, and advanced manufacturing.



Delivering impact for Ukraine's recovery and reconstruction

Since its launch in June 2024, the UIF has become a cornerstone of the EU's support for Ukraine's recovery and reconstruction, delivering tangible and impactful results. To date, the EU has committed €5.7 billion under the UIF, mobilising a total of €18 billion in investment for recovery and reconstruction, achieving 60% of its total capacity.

At the Ukraine Recovery Conference (URC) in Berlin in June 2024, the European Commission signed first investment programmes under the UIF. These amounted to EUR 1.4 billion in guarantee and grant agreements designed to support Ukraine's recovery and reconstruction. These agreements directly benefit private companies, including small and medium-sized enterprises, municipalities and Ukrainian state-owned enterprises. In total, the supported programmes aim to unlock €6 billion in investments.

This initial set of investment programmes is **already making a difference** for the Ukrainian people. The EU, collaborating with partners such as the European Bank for Reconstruction and Development (EBRD) and the German and Polish Development Banks (KfW and BGK), is supporting Ukraine's reconstruction and recovery across vital sectors. This ranges from **restoring the**

energy grid to keep the lights on, to helping waraffected businesses sustain the local economy, and enabling major foreign direct investment to expand digital connectivity for millions of Ukrainians.

In March 2025, the EU signed a dedicated guarantee with the European Investment Bank (EIB) enabling €2 billion in financing for public investments. This is part of the EIB Dedicated Window under the UIF, and contributes to the goal of having at least 25% of the guarantee capacity invested by the EIB Group by 2025 in Ukrainian sovereign entities and non-commercial sub-sovereign entities.

In June 2025, the UIF Steering Board approved a major package of new agreements for official signing at this year's Ukraine Recovery Conference (URC). This package totals €2.3 billion, with the potential to unlock up to €10 billion in additional investments. These new investments will play a critical role in supporting Ukraine's private sector, from small, war-affected businesses to large corporations involved in strategic foreign direct investment. They will also strengthen municipal infrastructure, promote innovative green and energy projects, and enhance critical infrastructure and social impact initiatives.

Mobilising the private sector for Ukraine's reconstruction

Opportunities are growing across sectors like renewable energy, digital innovation, agribusiness, infrastructure, and advanced manufacturing. European business can play a vital role, serving both Ukrainian and European interests. The Rapid Damage and Needs Assessment (RDNA4) estimates that the private sector could cover a third of the over \$500 billion in reconstruction needs.

With the support of the UIF and with Ukraine's alignment with EU standards, the **business environment is increasingly becoming open and attractive** for responsible investment. The reform process tied to Ukraine's EU accession agenda is also fostering a more transparent and rules-based economy, which helps build investor confidence and long-term partnerships.

To encourage more EU companies to participate in Ukraine's reconstruction efforts, the European Commission issued Calls for Expressions of Interest from EU and Ukrainian businesses interested in investing in Ukraine. This call serves as an implementation tool for the UIF, allowing companies to submit their investment projects of €50 million or more directly to the Commission. The first call closed in March 2025 and generated significant interest from EU business community, with over 100 investment proposals received. The most mature proposals that best align with Ukraine's strategic priorities will be recommended to partner Eligible Financial Institutions (EFIs) for financing. A second call is now open, with a submission deadline of 25 October 2025. Ukrainian companies are also eligible.



EU Integration and sustainable economic recovery

The Ukraine Investment Framework is focused on sustainable recovery and reconstruction, as well as Ukraine's long-term integration into the EU. Ukraine's recovery presents a strategic opportunity for Europe. The Ukraine Investment Framework makes this opportunity tangible and investable today. By accelerating recovery, supporting reform, and deepening integration, the EU is not merely helping Ukraine rebuild – it is shaping the future of Europe.

¹ Including companies based in the European Economic Area.

https://enlargement.ec.europa.eu/european-neighbourhood-policy/countries-region/ukraine/ukraine-investment-framework/call-expressions-interest-eueea-and-ukrainian-businesses-invest-ukraine_en

EU4Business Portfolio in 2024 in Ukraine



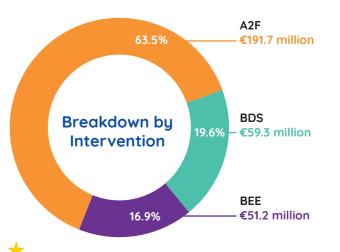
Total budget of EU support to SMEs in Ukraine in 2024

€302.2

50 projects

provided support to SMEs in Ukraine in 2024

Breakdown by intervention



There was a substantial increase in resources allocated to Ukraine, raising the total commitment to €302 million from €245.8 million in 2023 — an increase of 22.9%. The greatest share of this growth went to access to finance, while allocations to business development services declined and funding for the business enabling environment remained stable between 2023 and 2024.

6 EU4Business Portfolio in 2024 in Ukraine EU4Business Portfolio in 2024 in Ukraine

Overview by type of intervention 🔶



Access to Finance

EU support allocated to unlock access to finance in Ukraine in 2024

Allocation of A2F portfolio by instrument

A1	€21.8 million	11.4%	Capped Loss Recovery
A2	€1.8 million	0.9%	Interest Subsidy
A3	€6.5 million	3.4%	TA to PFIs
A4	€37.7 million	19.7%	Capped Guarantees
A5	€7.7 million	4.0%	Currency Hedging Subsidy
A6	€78.6 million		41.0% SME Incentive Grants
A7	€20.9 million	10.9%	Grants to SMEs
A8	€9.1 million	4.7%	Structured Funds
Α9	€7.6 million	4.0%	Equity



As previously noted, the share of access to finance increased. This enabled greater grant funding, with the combined share of the two instruments reaching 51.9% in 2024, up from 47.6% in 2023. There was also a modest gain for structured funds compared with 2023, while equity rose from 4% to 5.3%, reflecting a stronger long-term perspective in support.

Success stories

A Spring in Their Step: Zhytomyr sock manufacturer enters new markets with EU support

Hosieru brand Lehka Khoda, once known for its classic black and grey socks, rebranded and launched colourful new designs just a few years before Russia's full-scale invasion of Ukraine. With support from the EU4Business programme, the company joined the "Made in..." campaign to maintain momentum. The results were instant: the number of customers in the new branded store rose, online sales grew. Today, it supplies socks to Ukraine's Armed Forces and exports to Poland and Germany.





Types of Support Included in Access To Finance

Capped Loss Recovery

This is a risk-sharing instrument in the form of a grant that the EU provides to an IFI. This grant is used by the IFI to partially cover the loss that any PFI, such as a local bank, would carry as a result of an SME not repaying part or all of its loan. This means that if an SME does not pay back the loan to the local bank, the EU grant for capped loss recovery can actually cover half of the loss of the bank. In this way, the local banks are more willing to disburse loans to SMEs, which are generally perceived as high-risk borrowers.

Interest Subsidu

This instrument is a grant given by the EU to IFIs in order to lower the cost of their loans to SMEs in the EaP. The grant provides interest subsidies of up to 10%, which is applied to the regular interest rate at which the IFI lends to PFIs and further on to SMEs. The purpose of this instrument is to lower the final cost of finance for SMEs in the EaP.

Targeted Assistance (TA) to PFIs

This instrument consists of consultancy services, mentoring, and specialised training provided to the local banks. It helps the local banks better understand the policies and procedures of the IFIs and improves the capacity of the local banks in their work with

Capped Guarantees

This instrument consists of a guarantee given to IFIs in order to lower the risk of lending to SMEs via local PFIs. The guarantees reduce the need of SMEs to provide extensive collateral for loans from the local banks. These guarantees are generally capped at up to 25% of the total portfolio of the local bank and generally 70%-80% of each individual subloan.

Currency Hedging Subsidu

This instrument is given to IFIs to enable them to disburse loans to PFIs (and ultimately to SMEs) in local currency as there is a risk from fluctuations in exchange rates. Due to the EU grant, the IFIs and subsequently the PFIs can offer loans in local currency to SMEs at a more competitive price, as the banks will not need to add the costs of protecting themselves from adverse changes in the exchange rates to the charges that they levy from the SMEs.

A6

SME Incentive Grants

SMEs sign a loan contract from one of the credit lines of the IFIs via the PFIs. After the loan is disbursed, there is a verification process to check if the loan was used for the purpose listed in the business plan. Once the verification report confirms compliance, a part of the loan is transformed into a grant, so that the total "cost" of financing is lowered. The most common incentive grants are between 10% and 15% of the loan value.

Grants to SMEs

These grants are non-reimbursable and generally modest in value in order to support as many SMEs as possible. In general, SME grants are disbursed to target specific economic development goals such as development in rural greas, poor communities, or a response to various types of crises. These grants are usually disbursed through Non-governmental Agencies (NGOs) with links to targeted communities.

Structured Funds

Typically, this involves direct loans or equity investment in a financial instrument or fund by the EU, rather than working in partnership with IFIs and PFIs. As the EU does not have the capacity to disburse direct loans to SMEs, this function is assigned to an intermediary. The most important EU investment in Direct Finance is shares in the European Fund for Southeastern Europe (EFSE).

A9

Equity

Equity is a direct investment instrument for funding SMEs by buying participation (shares) in the respective business, when it is a in the form of a company. This type of support instrument involves more risk and for now it is only active in Armenia, where the EU provides a first loss guarantee for the Amber Equity Fund that invests equity in SMEs of Armenia.

Business Development Services

€59.3 million

Allocation of BDS portfolio by instrument

B1	€23.4 million			39.4%	Consultancy Services for SMEs
B2	€13.3 million		22.5%		Capacity Building of BSOs
B 3	€2.7 million	4.5%			Incubators
B4	€3.3 million	5.6%			Clusters
B 5	€2.6 million	4.3%			Trade Information
B 6	€12.5 million		21.1%		B2B Activities
B7	€1.5 million	2.6%			Export Strategies



The top three forms of support continued to be, in order of scale, consultancy for MSMEs, capacity building for BSOs, and B2B activities, all of which remain vital for the wartime resilience of Ukraine's private sector.

Success stories

Ukrainian 3D wall panel designer taking strides in **European markets with EU4Business support**

Founded in 2014, Venko Workshop began with keychains and custom decor before discovering a niche in textured 3D wall panels. With a trade mission to Germany supported by the EU4Business programme, Venko connected with international partners and sparked growing interest from designers in Germany and the Czech Republic. Inspired by the visit, they expanded their team, began building their own showroom and are set to enter the international stage.

Read full story

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Types of Support Included in Business Development Services

B1

Consultancy Services for SMEs

The EU4Business Initiative aims to increase directly the knowledge and skills of SMEs in the EaP countries through the direct provision (fully or partly paid) of non-financial business services. These can range from basic start-up and registration, accounting, marketing, input supply to technology and product development, training and technical assistance, infrastructure support, and advocacy. These services can be delivered through both international and/or local consultants, in both private firms/ individuals, and/or business support organisations.

B2

Capacity Buildina of BSOs

This instrument aims at increasing the capacity of Business Support Organisations (such as chambers of commerces, SME associations, professional bodies, sector trade associations, training institutes, etc.) to deliver BDS services to SMEs. The capacity building is achieved though mentoring, training trainers, advisory services, and study tours that enhance existing services, create new ones, or improve organisational structures.

B3

Incubators

A business incubator is an organisation designed to accelerate the growth and success of entrepreneurial companies through an array of business support resources and services that could include physical space, capital, coaching, common services, and networking connections.

B4

Clusters

This instrument involves group support to SMEs involved in the same field of activity but at different positions in the value chain or with common interests. The basis of the cluster approach is the synergy of creating a more effective value chain within the cluster.

B5

Trade Information

This instrument provides SMEs already exporting, exporting infrequently, or those interested in exporting with the range of information needed to move closer to exports. This instrument can include producing brochures, guides, market report or developing tools for accessing online resources and intelligent searches. It covers market information, marketing guides, and market access requirements.

B6

Business to Business (B2B) Activities

The instrument helps SMEs to make specific contact with nominally interested buyers in the target export markets. This can include participation in online buyer auctions, trade fairs, inward and outward trade missions, buyer meetings, etc. EU support can range from organisation, logistics, preparation and advice, as well as covering the costs of travel and/or stand and event costs.

B7

Export **Strategies**

This instrument is typically based on studies, analysis, and stakeholder consultation that assesses national production, market requirements, and export constraints. Working with government and stakeholders, it builds a common sector or national approach to develop the exports of competitive products in the target markets. In addition, this instrument can also include support in coordination with implementation of the strategy itself as well as national visibility and branding, support programmes, and stakeholder dialogue.

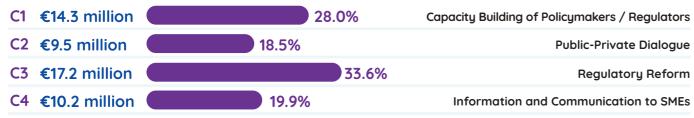
EU4Business Portfolio in 2024 in Ukraine

EU4Business Portfolio in 2024 in Ukraine

Business Enabling Environment

EU support allocated to improving the business enabling environment in Ukraine in 2024 **E51.2** million

BEE Portfolio by Instrument in Ukraine





This year marked the adoption of Ukraine's new SME strategy, with EU-funded projects playing a notable role in its development. Capacity building for state agencies and the implementation of regulatory reforms remained key priorities. consistent with previous years. The share of information activities grew from 11.6% in 2023 to 19.9%, reflecting the recognised need to promote the new strategy. Other forms of public participation, such as dialogue, maintained steady engagement levels.

Types of Support Included in Business Enabling Environment

C1

Capacitu **Building of Policymakers** and Regulators EU4Business interventions aim at strengthening the capacity of staff of various government agencies to ensure better, more transparent, and open policies and regulations that affect business, whilst ensuring appropriate controls in the five EaP countries. This can include making and amending policies, laws, and administrative procedures based on need and risk assessment. EU4Business interventions deliver direct advisory, mentoring services, and study tours to the relevant staff involved in policymaking.

Public-Private Dialogue (PPD) PPD is an instrument for more inclusive and targeted policymaking. Specifically, it involves effective consultation and collaboration between government and the private sector and/ or its representatives, in order to achieve effective reform and administration of regulations that affect SMEs.

C3

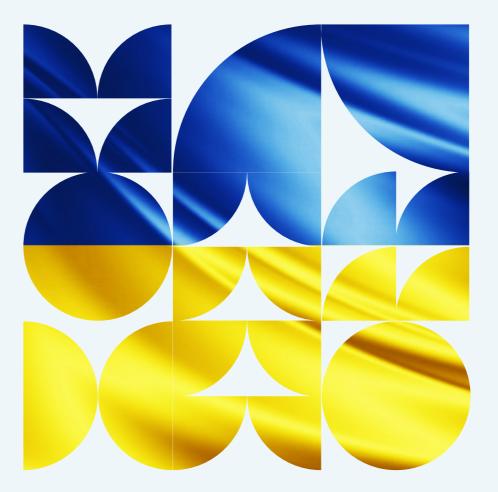
Regulatory Reform

Through this instrument, EU4Business interventions support the EaP countries to improve the regulatory environment based on the best practices and to align their SME related legislations, rules, and regulations with those of the EU. Approximation occurs in all five EaP countries, but it is more intensely applied in Georgia, Moldova and Ukraine, as they are future member states of the EU.



Information and Communication to SMEs

EU4Business interventions support governments to inform SMEs on reforms and implications for their business and steps to compliance with regulatory reform.





Disbursed budget

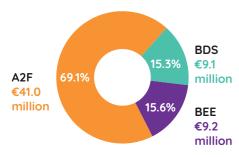


€59.3 million

disbursed to support SME growth in Ukraine in 2024

out of total budget disbursed in the EaP

Disbursed budget per pillar in 2024



→ Overall disbursements grew by more than €12 million from the 2023 total of €47 million, underscoring the EU's increasing commitment to Ukraine. This was particularly evident in Access to Finance, whose share rose from 60.1% in 2023. Business Development Services remained broadly stable, while Business Enabling Environment recorded the largest proportional shift. These adjustments reflected the evolving needs of the MSME sector, especially the demand for business recovery finance.

Number of SMEs supported \leftarrow



14,860 SMEs supported by

the EU in Ukraine in 2024

out of total EU-supported SMEs in the EaP

Supported SMEs by pillar:



In 2024, 14,860 MSMEs received support, compared to 17,207 in 2023, based on the number of successful applicants. Given the wide variation in enterprise size (0-250 employees), this temporary decrease in numbers was more than offset by the resulting gains in turnover and employment.

18.4% of the EaP total

18.9% of the EaP total

Women in business



36.6%



While the 2024 share appears lower than the 48% recorded in 2023, it should be noted that these figures relate specifically to supported MSMEs, which naturally fluctuate, rather than to the overall share of women in MSMEs. The EU4Business result is broadly consistent with other national data, which shows that one in three businesses are run by women, with this proportion tending to be higher in frontline regions most affected by evacuation and mobilisation (see https://opendatabot.ua/en/analytics/women-in-business-2024).

SME turnover



Turnover of EU-supported SMEs in Ukraine in 2024

€4,984.6

out of total income generated by EU-supported SMEs in the EaP

million

some MEURO 584 more than in 2023

Increase in SMEs' turnover

Average growth of EU-supported SMEs in Ukraine in 2024 compared to 4.7% in 2023.

This was lower than the EaP as whole, but very creditable given the impact of the war.

Increase in turnover by pillar

15

Average income per SME supported

€313,489



The increase in turnover by pillar mirrored the 2023 pattern, with BDS delivering stronger results (+7.2%) than A2F (+2.6%). This may be due to the fact that the benefits of A2F often take longer to materialise.

14 EU4Business Results in Ukraine in 2024 EU4Business Results in Ukraine in 2024

Exports

Value of exports for supported SMEs

€1,857.7

million



78%

out of total EU exports in the EaP

Increase in volume of export

9.8%

Increase in volume of exports by pillar

A2F

BDS

20.5%

EU-supported SMEs that started exporting activities in Ukraine

1,476



58.6%

out of total EU new exporters in the $\ensuremath{\mathsf{EaP}}$

Increase in new exporters by pillar

A2F

13.8%

BDS

4.4%



After a 1.3% decline in 2023, export performance in 2024 showed a marked improvement, with the number of new exporters rising from 307 to 1,476. Nevertheless, challenges with transport infrastructure continue to pose obstacles for exporters.

Success stories

From Suits to Survival: How a Ukrainian Textile Factory Rebooted in Wartime

Lesya, a 60-year-old garment factory in Zhytomyr, survived the shock of war by shifting from luxury clothing to tactical gear and later rebuilding through a partnership with Danish brand Dilling, supported by EU-backed financing. Now modernised and expanding into sustainable production and green energy, the company stands as a model of resilience and growth for Ukraine's textile industry.





Employment and job creation



Number of new jobs created in supported SMEs

18,332

+

15.2%

new jobs created by EUsupported SMEs in Ukraine out of total new jobs created in the $\ensuremath{\mathsf{EaP}}$

Increase in staff

7.5%

Breakdown of job creation by pillar

A2F

15,897



14.8%

out of total new jobs created in the EaP

BDS

2,435



18.0%

out of total new jobs created in the EaP

+

Improved access to finance contributed to strong job creation, with the number of new roles rising from 13,234 in 2023 to 18,332 in 2024 - a 38.5% increase.

Number of sustained jobs

263,110



40.

Proxy number of employees in EU-supported SMEs in Ukraine

out of total sustained jobs in the EaP

Average jobs per SME supported

16.5



Despite the challenges of an unstable, wartime environment, the number of sustained jobs rose sharply from 181,067 in 2023 to 263,110 in 2024 — an increase of just over 45%. This represents a significant social gain for Ukraine, where many wage earners are absent from the regular workforce and social benefits remain modest.



Results by Key Instruments

Results in Access to Finance

Disbursed budget in A2F 👇



EU funds disbursed for improving access to finance for SMEs in Ukraine

of the total disbursed A2F budget in 2024

Access to Finance (A2F) continued to be the main pillar for EU4Business in Ukraine, as it has been every year since 2018. Its central role has strengthened the overall resilience of the MSME sector, driving higher turnover, increased exports, and the creation of more jobs.

Overall results in A2F



SMEs supported with A2F interventions

or managed by women

out of total A2F supported in the EaP

supported

15,897

A2F-supported SMEs

increase in income of A2F-supported SMEs

Success stories

Aiming for 'pop'-ularity: With EU support, Zernovyta's breakfasts set to explode onto US market

For over two decades, Zernovyta has been a trusted name in Ukrainian pantries, known for its high-quality groats and healthfocused products. Now, with the support of the EU4Business programme, the Zhytomyr-based manufacturer is entering new markets with an innovative line of "puffy grains". With EU4Business co-financing, the company launched a new production line, introduced Ukraine's first puffed wheat, rice, and pearl barley cereals. Zernovyta debuted the products at Europe's largest food fair and has already signed its first U.S. contracts.

Read full story



Results by Key Instruments

Grants and loans received



Loans

SMEs received

loans



of loans triggered in Ukraine

million



of the EaP total

€88,718

average size of loan

Grants

SMEs received grants



total value of grants triggered in Ukraine

million

of the EaP total

€5,197

average per grant



While grants remained valuable, loans were the main source of MSME financing beyond what businesses (or their owners) generated themselves. In 2024, loan volumes reached €741.6 million — a 74% increase from €426.2 million in 2023 — with 9,576 MSMEs benefiting, up 39% from the previous year. The share of women among recipients also rose from 32.8% in 2023 to 33.9% in 2024.

Results in Business Development Services

Disbursed budget in BDS 👇



of the total BDS disbursed budget in 2024

Overall results in A2F



out of total BDS supported in the EaP

BDS interventions



out of total in the EaP

new jobs generated at BDS-supported SMEs

Success stories

EU4Business and Eurochambres propel Ukrainian entrepreneurs to global markets

Ukrainian filmmakers Lana Shapoval and Hanna Burdina created the award-winning documentary Quiet War, exposing Russian propaganda abroad, and with support from the EU4Business: Connecting Companies (EU4BCC) project, gained international recognition at the Kino Pavasaris festival in Vilnius. Burdina has since begun a new project about Chad, a Greek immigrant in Lviv, who revived the city's cultural life during the war, showcasing Ukrainians' resilience and spirit.





20 Results by Key Instruments Results by Key Instruments

Results in Business **Enabling Environment**

Disbursed budget in BEE 🔶



EU support disbursed to improve the business

of the total BEE disbursed budget in 2024

Regulators/governments capacitated



including policy-makers, regulators and enforcement agencies had their capacities

out of total in the EaP



In 2023, the total stood at 5,419, with the 2024 figure representing a 25.6% increase. This growth underscores the importance of capacity development in preparation for potential EU membership and the new responsibilities it will bring for government institutions. At the same time, domestic priorities — such as public investment management reform, the implementation of the new SME strategy, and advancing transparency — continue to benefit from EU support.

Laws/regulations changed



laws, regulations and procedures reformed

out of total in the EaP

In 2023, EU4Business supported the adoption of 447 new laws. The 2024 figure does not indicate a decline, but rather reflects the natural time required for such normative acts to become fully operational and deliver their intended impact.

Public-private dialogue events held 👇



22

public-private dialogue events were supported

out of total in the EaP

In 2023, 93 such events were held. The higher number in 2024 reflects a strong commitment to raising awareness of new policies.

Success stories

How deregulation opens new opportunities for Ukrainian businesses

With support from the European Union, Ukraine is implementing a major deregulation reform from 2023 to 2025 a reform that is changing the rules of the game for entrepreneurs. Instead of endless permits, approvals and inspections, the country is introducing transparent digital tools and simplified procedures. These changes are set to empower Ukrainian businesses to operate more actively and stimulate the economy during the full-scale war.

From Chaos to Clarity

Over 1,300 regulatory documents have been reviewed by the Interagency Working Group for the Accelerated Review of State Regulation Instruments (MPG) since the start of its work. The Better Regulation Delivery Office (BRDO) has joined the MPG's efforts through the EU4Business: SME Policies and Institutions Support (SMEPIS) project. This project is implemented by Ecorys in consortium with GIZ, BRDO, and Civitta and funded by the European Union.

BRDO experts are directly involved in analysing regulatory acts and drafting legislative reforms. As a result, more than 300 excessive or outdated business regulations have already been repealed. And this is just

One of the most tangible changes for entrepreneurs has been the elimination of long-standing mandatory procedures and paperwork that created artificial barriers to day-to-day operations. These include the cancellation of sanitary certificates, certain product authorisations, outdated assessments and approvals, along with streamlined requirements in construction, agriculture, trade, and labour protection.



Read full story

Annex 1: List of projects in Ukraine in 2024

Title	Total Budget	Start date	End date	Type of the Project	Areas of Intervention		
					A2F	BDS	BEE
EU Support for Ukrainian MSMEs	€10,000,000	2023	2036	Bilateral	•		
"EU Support for Ukrainian Micro, Small and Medium-Sized Enterprises (MSMEs) (NEAR - UA FACILITY/2024/456-726)"	€10,000,000	2024	2036	Bilateral	•		
EU SME Competitiveness and Inclusion Programme in Ukraine	€37,000,000	2024	2029	Bilateral	•	•	•
Support to the Partial Credit Guarantee Fund (PCGF) under the land reform	€17,545,000	2023	2026	Bilateral	•		•
Competition and State aid rules and practices alignment with the EU Acquis	€3,300,000	2023	2026	Bilateral			•
Continued support to align Ukrainian legislation, control and awareness with the EU Acquis in food safety, animal health and welfare, and phytosanitary (EU4SaferFood 2) (ILCA2)	€1,999,885	2024	2025	Bilateral		•	•
EU4Business: Network of Business Support Centres in Ukraine	€40,000,000	2016	2025	Bilateral	•	•	
EU4Business: SME Policies and Institutions Support (SMEPIS) Ukraine	€3,999,200	2023	2025	Bilateral		•	
Inclusive, competitive and sustainable value chain development in agriculture, fisheries and forestry	€22,050,000	2021	2026	Bilateral	•	•	•
Supporting Ukraine in rebuilding and recovery	€996,965	2022	2025	Bilateral		•	•
EU4Business: SME Recovery Programme Ukraine	€10,000,000	2022	2025	Bilateral	•	•	
New Economy of Ivano-Frankivsk (NEF) - supporting emerging innovative economic activity clusters in Ivano-Frankivsk	€999,900	2022	2025	Bilateral		•	•
Institutional and Policy Reform for Smallholder Agriculture	€8,999,900	2021	2025	Bilateral		•	•
Implementation of EU practices for accounting, financial reporting and audit in Ukraine	€2,969,600	2020	2025	Bilateral		•	•
Pyriatyn community value chains in dairy and berry clusters to support youth and rural residents economic empowerment and enable local green growth	€904,582	2022	2025	Bilateral	•	•	•
Fostering economic growth in Kamyanets-Podilskyi hromada	€137,457	2022	2025	Bilateral		•	•
M4EG II Grant contract with Mamalyha Village Council "Connecting communities - for sustainable economic growth (ConCom4EG)"	€366,390	2021	2025	Bilateral		•	
Improvement of legislation, control and awareness in food safety, animal health and welfare in Ukraine	€6,300,000	2019	2024	Regional			•
EU Integration Campaign for Rapid Business Reorientation	€59,960	2023	2024	Regional			•
EU4Business: SME Competitiveness and Internationalization	€15,500,000	2020	2024	Regional	•	•	•
EFSE – EU4Business: Local Currency Lending to MSEs in the Eastern Partnership	€39,921,000	2020	2041	Regional	•		
Promoting Green Lending in the Eastern Partnership	€32,855,000	2020	2040	Regional	•		

Title	Total	Start date	End date	Type of the Project	Areas of Intervention		
Title	Budget				A2F	BDS	BEE
EU4Business - The EU Local Currency Partnership Initiative: the European Fund for Southeast Europe (EFSE)	€50,320,000	2018	2039	Regional	•		
2018 NIP decision share - Green for Growth - Extension to Neighbourhood East II	€5,162,849	2018	2039	Regional	•		
Green for Growth - Extension to Neighbourhood East II	€6,157,151	2018	2039	Regional	•		
"EU4Business Guarantee Facility" financed from the general budget of the European Union under the Neighbourhood Investment Platform	€41,495,000	2020	2035	Regional	•		
SMEs Competitiveness in Ukraine and Moldova - NIP contract	€20,910,400	2023	2032	Regional	•	•	
Eastern Partnership SME Finance Facility - Phase II KfW	€5,200,000	2017	2030	Regional	•		
EU EBRD Local Currency Initiative	€6,216,000	2021	2030	Regional	•		
DCFTA SME Direct Finance Facility	€10,220,000	2014	2029	Regional	•	•	
Grant for the DCFTA Initiative East - Local Currency Solution Programme	€5,300,000	2018	2029	Regional	•		
Women in Business Phase II	€8,440,000	2021	2027	Regional	•	•	
EU4Business EBRD Credit line (SME Competitiveness Programme in Eastern Partnership - 2019 funds)	€42,675,049	2019	2028	Regional	•		
FINANCE AND TECHNOLOGY TRANSFER CENTRE FOR CLIMATE CHANGE (FINTECC) - EU4CLIMATE window	€15,400,000	2020	2027	Regional	•		
EFD IFC guarantee in Ukraine	€2,500,000	2023	2027	Regional	•		
EU4Business EBRD Credit line (EU Deep and Comprehensive Free Trade Area (DCFTA) Facility, EBRD DCFTA Programme)	€38,900,000	2017	2027	Regional	•	•	
Eastern Partnership SME Finance Facility – Phase II EIB	€5,200,000	2017	2027	Regional	•		
EU4Business EBRD Credit line (SME Competitiveness Programme in Eastern Partnership - 2018 funds)	€52,908,951	2019	2026	Regional	•		
EBRD Advice for Small Businesses, Team Europe EaP window	€14,976,000	2020	2026	Regional		•	
EU4Business EBRD Credit line (EU Deep and Comprehensive Free Trade Area (DCFTA) Facility, EBRD DCFTA Programme)	€19,430,000	2016	2026	Regional		•	•
Mayors for Economic Growth 2 TA	€10,000,000	2021	2024	Regional		•	•
EU4BUSINESS: Connecting Companies	€6,498,205	2019	2024	Regional		•	
EU4Business: From Policies to Action Phase II	€2,900,000	2020	2024	Regional			•
Eastern Partnership Trade Helpdesk	€3,700,000	2019	2024	Regional		•	
EU4Environment - Mainstreaming and Circular Economy - Results 1 and 2	€9,700,000	2018	2024	Regional		•	•
Structural Reform Facility: World Bank component	€1,500,000	2018	2024	Regional			•
EFSD - IFC guarantee for Ukraine	€3,750,000	2023	2027	Regional	•		
"EU4Innovation East" Support to Digital innovation in the Eastern Partnership region	€20,000,000	2024	2028	Regional		•	•
Green for Growth Fund – Technical Assistance Contribution for the East	€3,900,000	2024	2045	Regional	•	•	•
Strengthening Intellectual Propriety Rights in Georgia, Moldova and Ukraine	€2,800,000	2024	2027	Regional			•

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