

EU4Business



Citizens' Summary

Ukraine



2023



www.eu4business.org.ua



Funded by
the European Union

EU4Business

Helping small and medium enterprises grow

EU4Business is an umbrella initiative of the European Union encompassing all EU support to SMEs in the 5 Eastern Partnership countries – Armenia, Azerbaijan, Georgia, Moldova, and Ukraine.



Portfolio in Ukraine in 2023

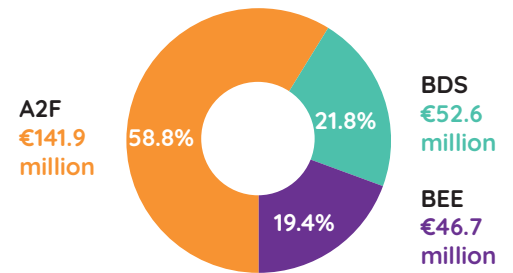
€241.2
million

total budget of EU support to SMEs

46
projects

provided support to SMEs

Breakdown by Intervention



Results in Ukraine in 2023



17,207

SMEs supported

48.0%

share of women-owned/
managed enterprises

€197.5
million

extra income generated
by EU-supported SMEs

4.7%

growth in EU-supported
SMEs' turnover

13,234

new jobs created

7.9%

increase in staff amongst
EU-supported SMEs

307

EU-supported
SMEs engaged
in exporting



Results per Pillar in Ukraine in 2023



Access to Finance (A2F):

6,881

SMEs received loans

32.8%

share of women-owned/managed enterprises

€426.2

million

total value of loans triggered

€97,522

average loan

17

partner financial institutions working with EU4Business

- concessionary loans via national banks
- micro financing for household businesses
- small grants to SMEs
- training staff at national banks to better serve SMEs
- training SMEs in financial literacy



Business Development Services (BDS):

8,546

consultancy services delivered to SMEs

59.0%

share of women-owned/managed enterprises

430

business support organisations improved their capacity

694

SMEs participated in B2B events

- providing direct advice and training to SMEs
- training and capacity-building among national business support organisations (BSOs)
- establishing business incubators for start-ups
- developing business clusters for mutual support and development
- supporting governments in identifying new markets
- building capacities at export support organisations



Business Enabling Environment (BEE):

447

laws, policies, regulations and procedures reformed

5,419

government institutions improved their capacity

75

regional public-private dialogue events held

18

country public-private dialogue events held

- promoting regulatory reform and best practice
- building capacity amongst policy makers and regulators
- encouraging public-private dialogue
- informing business about reform processes and rules/procedures

Success stories

Organic Export making Europeans fall in love with Ukrainian honey

Organic Export is one of the leading Ukrainian honey exporters. Thanks to the EU4Business Guarantee, a bank extended a EUR 1 million loan to the company. The funds helped fill the company's working capital gap and allowed them to build capacity in order to start exporting to Norway and Sweden. They managed to increase honey shipments to European countries and increase honey exports to the EU by 25%.



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Pulled back up: Ukrainian sock and stocking maker loses nearly everything, but recovers

Rubizhne Hosiery Manufactory is a factory that was badly hit by shellfire right after the start of Russia's full-scale invasion of Ukraine. A EU grant in the amount of EUR 50,000 helped the company restore the production of women's cotton tights and increase the capacity of knitting department by 10%. The company bought the special high-speed knitting machines, thanks to which 31 new jobs were created. By now, it has achieved 50% of its pre-war production volumes and resumed deliveries to the Czech Republic, the Netherlands, and Spain.



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Rising from ashes: EU loan helps revive paper factory in Chernihiv, Ukraine

Amethyst is a Ukrainian company that produces high-quality toilet paper and paper towels. A huge fire destroyed the factory after the Russia's Grad rocket in April 2022. The EU funds helped the company restore the production: the company bought the special machines, thanks to which 20 new jobs were created. Production of basic products has already resumed, although only at 60–70% of pre-war volumes. The company is again supplying its products to Poland.

Lifesaving Repairs: EU4Business helps re-launch diagnostic centre for cancer patients in Zaporizhzhia

Premium is a CT scanning centre in the south-eastern Ukrainian city of Zaporizhzhia. Voltage swings in the power supply because of Russian mass attacks on Ukrainian civilian energy infrastructure ruined sensitive and expensive equipment – specifically the CT scanner's X-ray tube. Replacing the part would cost tens of thousands of euros. Vital assistance for the company came in the form of the EU4Business grant – Premium used the money to both purchase the equipment it needed and pay off debts, which in turn helped the centre retain its most valuable asset – its highly qualified staff.

Find out more: www.eu4business.org.ua