



# Citizens' Summary

Moldova



2023



# EU4Business



## Portfolio in Moldova in 2023

**€156.6**  
million

total budget of EU support to SMEs

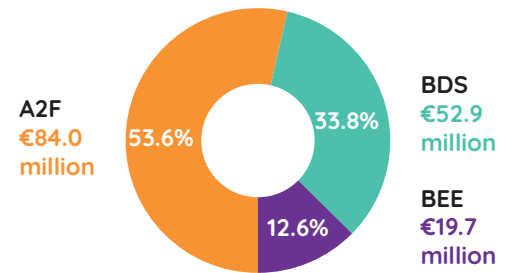
**37**  
projects

provided support to SMEs

## Helping small and medium enterprises grow

EU4Business is an umbrella initiative of the European Union encompassing all EU support to SMEs in the 5 Eastern Partnership countries – Armenia, Azerbaijan, Georgia, Moldova, and Ukraine.

### Breakdown by Intervention



## Results in Moldova in 2023



**2,870**

SMEs supported

**36.0%**

share of women-owned/  
managed enterprises

**€124.9**  
million

extra income generated  
by EU-supported SMEs

**↑ 17.1%**

growth in EU-supported  
SMEs' turnover

**10,363**

new jobs created

**↑ 15.7%**

increase in staff amongst  
EU-supported SMEs

**273**

EU-supported SMEs  
engaged in exporting

**↑ 11.4%**

increase in exports  
amongst EU-supported  
SMEs



# Results per Pillar in Moldova in 2023



## Access to Finance (A2F):

**1,674**

SMEs received loans

**29.0%**

share of women-owned/managed enterprises

**€145.7**

million

total value of loans triggered

**€80,675**

average loan

**8**

partner financial institutions working with EU4Business

- concessionary loans via national banks
- micro financing for household businesses
- small grants to SMEs
- training staff at national banks to better serve SMEs
- training SMEs in financial literacy



## Business Development Services (BDS):

**143**

business support organisations improved their capacity

**1,004**

consultancy services delivered to SMEs

**46.9%**

share of women-owned/managed enterprises

- providing direct advice and training to SMEs
- training and capacity-building among national business support organisations (BSOs)
- establishing business incubators for start-ups
- developing business clusters for mutual support and development
- supporting governments in identifying new markets
- building capacities at export support organisations



## Business Enabling Environment (BEE):

**59**

laws, policies, regulations and procedures reformed

**22**

country public-private dialogue events held

**28**

government institutions improved their capacity

- promoting regulatory reform and best practice
- building capacity amongst policy makers and regulators
- encouraging public-private dialogue
- informing business about reform processes and rules/procedures

# Success stories

## EU grant helps write success story of modern digital dental laboratory in Moldova

Rostislav Marcisin is a dentist in a dental clinic in Cahul and the founder of the Fordent dental laboratory business. The EUR 25,000 assistance obtained through the EU4Business programme enabled the young entrepreneur to purchase a five-axis milling machine. He received not only financial assistance, but also mentoring activities, and training in the field of business administration and marketing, and now plans to expand his activity.



[Read full story](#)

## How to open an art business in Moldova: the experience of Alexandra Mihalaş

Alexandra Mihalaş took part in the Erasmus for Young Entrepreneurs programme. Her business experience took place in the Netherlands, in Rotterdam, with the experienced gallery owner. Alexandra had the opportunity to learn how art galleries work in a country with a highly developed art market, experienced collectors, and large-scale art events. After taking part in the programme, Alexandra opened the Lusty Art Gallery in Chişinău. As an art director of the gallery, she plans events, co-ordinates different projects, establishes contacts with artists and so on. Four exhibitions have already been successfully organised. Alexandra also sells the works exhibited in the gallery.



[Read full story](#)



[Read full story](#)



[Read full story](#)

## Tasty business in Moldova: nutritional bars and walnut paste with honey

Ion Dulgheru from Todiresti, a village in Ungheni District, in west-central Moldova, runs a company specializing in the production of nutritional bars, and walnut paste with honey and cream and freeze-dried fruits. He obtained financial assistance worth EUR 30,000, which was used to purchase a packaging line, a large-capacity mixer, and cold rooms. This has allowed to increase the quantity and quality of the product.

## Moldovan grape growers go digital

Grape growers in Moldova are encouraged through various EU programmes to invest in innovations that streamline and automate vine cultivation. One of the unique projects is a “digital winery” where customers can evaluate and purchase wines using a mobile app and website. Another example are weather stations that were bought for eight companies from the Association of Table Grape Producers in Moldova’s Cahul, Taraclia, Cantemir and Leova Districts. The weather stations are controlled with the help of a mobile phone, through an application, which helps to obtain a very high precision in data collection, such as: temperature, precipitation, humidity and pests.

Find out more: [www.eu4business.md](http://www.eu4business.md)