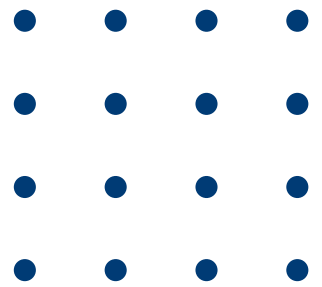


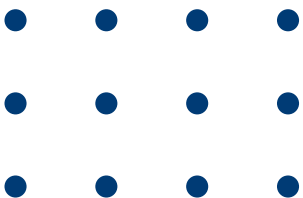


EU4Business



# CITIZENS' SUMMARY 2022

 UKRAINE



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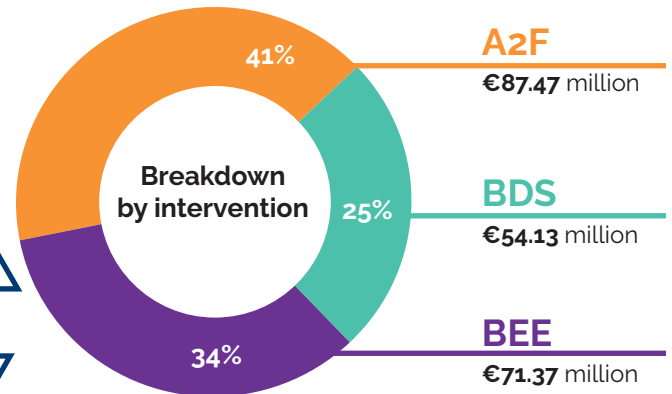


# HELPING SMALL AND MEDIUM ENTERPRISES GROW

EU4Business is an umbrella initiative of the European Union covering all EU support to SMEs in the 6 Eastern Partnership countries – Armenia, Azerbaijan, Belarus, Georgia, Moldova, and Ukraine.

## PORTFOLIO\*

**37**  
Projects



Total Budget of EU support

**€212.97**  
million

## RESULTS IN FIGURES\*

**16,602**

SMEs supported



women-owned

**35,693**

new jobs created

↑ **+7.6%**

increase in staff among EU-supported SMEs

↑ **+36.3%**

growth in SMEs' turnover recorded

↑ **+12.95%**

EU-supported SMEs engaged in exporting

↑ **+11.75%**

increase in exports among EU-supported SMEs

**€1,609.3**  
million  
extra income generated

\* total budget of active projects in 2021

\*\* data for 2021

# WHAT SUPPORT DOES THE EU PROVIDE TO SMES?

## Access to Finance (A2F):

- ➔ concessionary loans via national banks
- ➔ micro financing for household businesses
- ➔ small grants to SMEs
- ➔ training staff at national banks to better serve SMEs
- ➔ training SMEs in financial literacy

## Business Development Services (BDS):

- ➔ providing direct advice and training to SMEs
- ➔ training and capacity-building among national business support organisations (BSOs)
- ➔ establishing business incubators for start-ups
- ➔ developing business clusters for mutual support and development
- ➔ supporting governments in identifying new markets
- ➔ building capacities at export support organisations

## Business Enabling Environment (BEE):

- ➔ promoting regulatory reform and best practice
- ➔ building capacity amongst policy makers and regulators
- ➔ encouraging public-private dialogue
- ➔ informing business about reform processes and rules/procedures

## RESULTS PER PILLAR

A2F



3,254

SMEs received loans

27.8%

to women-owned SMEs

€148.06

million

total value of loans

€45,502

average loan

13

partner financial institutions working with EU4Business

BDS



91

business support organisations improved their capacity

12,537

consultancy services delivered to SMEs

55.62%

women-owned

24

SMEs participated in B2B events

BEE



451

laws, policies, regulations and procedures reformed

59

public-private dialogue events held

154

government institutions improved their capacity

# SUCCESS STORIES

## How a modern plant producing industrial fans was built in Ukraine

Bohdan Yemets, co-owner of the Kyiv Ventilation Plant, took a €220,000 loan from ProCredit Bank under the Lending Programme for Corporate, Small and Medium Business Customers supported by the EU4Business Programme. In August 2021, the plant produced 430 industrial fans – a record for the company, and a great production performance in the sector. The plant exports its products to 15 countries around the world.

[Read full story](#)



## New types of bread for small villages in Donetsk Oblast

Olha Nikoara is the owner of the Blahodatnyi Khlib (blessed bread) bakery, in Donetsk Oblast. The owner of the bakery has been thinking about expanding the business for a long time. A €5,300 grant from EU4Business through UNDP came in useful, helping Olha to purchase new equipment for baking, slicing and wrapping bread in film. Over a year, the productivity of the bakers increased by as much as 25%, and sales of products rose by 15%. The staff increased from 9 to 12 employees, and thus there were new jobs for the villagers.

[Read full story](#)



## A goat farm in the European manner: experience of an entrepreneur from Kyiv region

Vasyl Tsvyk is the owner of the family-run farming enterprise Tetiana 2011, specializing in crop farming, horticulture and milk production. They rank among the first in milk yield as well as in the volume of output in Ukraine. The business enterprise got an EU4Business loan of €336,710 from Oschadbank through EIB. Vasyl's plans for the future are very ambitious in all three directions – production, processing and sales. Within the next six to seven years, the business is planning to reach 40 tonnes of milk produced per day. They also hope to begin exports to the Middle East.

[Read full story](#)



## Termopal sells European furniture fittings beyond Ukraine

Mykola Viknyanskiy's Termopal company is Ukraine's largest supplier of materials for furniture production. To expand exports to the European markets, Termopal received support from the EBRD through the EU4Business initiative to adapt the business to EU standards. In addition, 50 Termopal employees underwent a training program from some of the best specialists in the domestic furniture industry. Termopal was able to introduce the Institute of HR Management at the company. The result was a 10% reduction in expenses.

[Read full story](#)

## EU4Business supports green technology company Go To-U in Ukraine

Lyubov Artemenko's Go To-U platform makes charging electric vehicles a smooth and effortless experience. It connects 300,000 EV charging spots around the world. In Ukraine, Go To-U is one of the winners of Climate Innovation Vouchers. With EU support, the company developed an app and grew beyond Ukraine. Now Go To-U operates in 47 countries, employs 22 people, and has an office in the USA.

[Read full story](#)

## Ukrainian doors that open all over the world

Svitlana Bortnyk's Brama company is one of Ukraine's largest manufacturers of interior doors. With the EU4Business support, Brama purchased new equipment to manufacture doors using water-based paint with a soft low-collateral loan from Ukgasbank under the EIB project. This allowed the company to make a meaningful entrance into the European market and start manufacturing doors covered with safe non-toxic paint for the Ukrainian consumers as well.

[Read full story](#)

Find out more:

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